



May 5, 2023

Assessment Rate Notification for FY24 (July 1, 2023 – June 30, 2024)

On April 26, 2023, the Children's Health Account – Rhode Island (CHA-RI) set the FY24 assessment at **\$9.55 per month per child** contribution enrollee.

The Fiscal Year 2024 (FY24) assessment rate will be used to determine amounts due on the following dates (for their corresponding measuring months):

- **July 30, 2023** (April through June 2023)
- **October 30, 2023** (July through September 2023)
- **January 30, 2024** (October through December 2023)
- **April 30, 2024** (January through March 2024)

The Rhode Island legislature enacted RI Gen L § 42-7.4-3 that became effective on January 1, 2016. This statute created the Health Services Funding Contribution and introduced a new methodology for calculating the Children's Health Account as part of the child health services funding contribution, RI Gen L § 42-12-29. To increase transparency and to lower the administrative burden on payers, CHA-RI is a separate assessment that can be processed in the same way entities process payments for vaccines.

CHA-RI will automatically calculate all payer obligations based upon quarterly reports filed to maintain compliance with the Rhode Island Vaccine Assessment Program (RIVAP). See www.RIvaccine.org. So long as those reports are properly and timely filed, no additional reports are required for payers to maintain CHA-RI compliance.

We are grateful to the payer community for their timely reports throughout the life of the program that has continued over the past year. We appreciate your continued support of the Children's Health Account - Rhode Island. We also want to express our sincere appreciation to the Executive Office of Health and Human Services for their excellent guidance and diligent work throughout the assessment process.

We invite you to please visit the CHA-RI website to learn more about the program at: www.CHA-RI.org.

